

# Supplier Economic Impact of MetLife

## **Our Program**

MetLife's commitment to working with business enterprises is fueled by the realization that we can benefit from the innovation and creativity of business partners in many of the same ways that we benefit from the diversity of our own workforce. The program introduces partnerships and sustains relationships with business partners promoting their long-term economic growth. Through the program, MetLife implements sourcing initiatives that provide all businesses with equal opportunity to become trusted suppliers of MetLife.

## **Economic Impact**

MetLife's spending with small and inclusive business partners supports jobs and economic growth at these businesses and in their communities. This spending creates a multiplier effect in the economy through additional purchases and spending by these suppliers and their employees, helping support the growth and development of these communities.

## The Cumulative Impact From Our Total Procurement Spend











- 1 Measures the cumulative revenues of all businesses impacted through the program: Direct, Indirect and Induced
- 2 Created within MetLife's supply chain and in the supplier's communities
- 3 Measures the cumulative earnings of employees in the jobs supported through supplier purchases
- 4 U.S. federal, state and local taxes generated

## **Economic Impact Channels**

# TOTAL OUTPUT



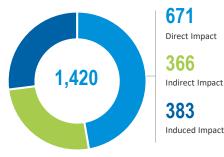
# \$169.9M

Direct Impact

\$85.5M

\$74.8M

#### **TOTAL JOBS**



#### **TOTAL INCOMES**



Note: Direct, Indirect and Induced numbers may not add up to the total due to rounding.

#### **Economic Impact Metrics**

**Direct:** This is the immediate impact of MetLife on their suppliers.

**Indirect:** The business impact throughout MetLife's supply chain generated by the goods and services they purchased.

**Induced:** This measures the impact of the expenditure made by the employees of MetLife's suppliers and the jobs created further down the supply chain. These are the impacts generated within their communities.

# **Impact by State**

# Impact from Direct, Indirect and Induced

State		impact from Direct, indirect and induced			
	Direct Spend	Total Output	Total Jobs	Total Income	Total Taxes
CA	\$58.4M	\$115.4M	293	\$33.7M	\$13.7M
GA	\$28.6M	\$59.7M	350	\$21.8M	\$7.0M
MA	\$17.8M	\$27.8M	100	\$7.8M	\$2.8M
NV	\$11.4M	\$22.0M	161	\$8.2M	\$2.7M
NC	\$8.7M	\$18.9M	102	\$6.5M	\$2.1M
NY	\$8.1M	\$15.3M	69	\$6.7M	\$2.4M
VA	\$5.5M	\$10.7M	61	\$5.2M	\$1.6M
FL	\$4.5M	\$10.0M	48	\$3.1M	\$1.1M
NJ	\$4.1M	\$8.5M	49	\$4.4M	\$1.5M
СТ	\$4.1M	\$7.5M	25	\$2.7M	\$1.0M
IL	\$3.9M	\$7.3M	35	\$2.3M	\$888.1K
МО	\$3.6M	\$6.7M	29	\$2.4M	\$737.2K
TX	\$2.4M	\$5.3M	26	\$1.8M	\$580.0K
DC	\$2.1M	\$3.0M	14	\$1.3M	\$371.1K
MD	\$1.5M	\$2.2M	5	\$411.2K	\$191.9K
DE	\$1.4M	\$2.5M	14	\$1.2M	\$363.7K
MI	\$1.0M	\$2.1M	12	\$933.0K	\$280.2K
PA	\$631.5K	\$1.2M	7	\$511.3K	\$161.7K
WA	\$462.1K	\$855.4K	4	\$458.9K	\$146.8K
IA	\$418.3K	\$684.1K	3	\$221.5K	\$77.5K
NH	\$361.4K	\$608.4K	2	\$256.2K	\$83.4K
AZ	\$262.8K	\$478.1K	2	\$159.5K	\$53.6K
ME	\$219.1K	\$555.0K	2	\$158.9K	\$54.9K
ОН	\$184.6K	\$271.9K	1	\$61.9K	\$21.4K
PR	\$108.3K	\$153.0K	1	\$52.1K	\$23.0K
SC	\$92.3K	\$177.9K	1	\$51.3K	\$17.2K
TN	\$40.9K	\$77.5K	-	\$21.1K	\$6.9K
RI	\$38.6K	\$64.1K	-	\$18.3K	\$7.2K
IN	\$31.1K	\$60.9K	-	\$24.1K	\$7.7K
wv	\$26.7K	\$63.8K	-	\$16.0K	\$5.2K
LA	\$19.7K	\$37.3K	-	\$15.6K	\$4.2K
WI	\$17.9K	\$35.8K	-	\$13.2K	\$4.6K
KS	\$10.7K	\$18.3K	-	\$4.2K	\$1.5K
NE	\$10.1K	\$15.7K	-	\$3.1K	\$1.6K
СО	\$9.4K	\$15.9K	-	\$3.6K	\$1.6K
SD	\$6.9K	\$6.9K	-	-	-
ID	\$5.0K	\$9.3K	-	\$2.2K	\$800
UT	\$4.2K	\$6.3K	-	\$1.3K	\$600
AL	\$1.0K	\$1.5K	-	\$400	\$200
MT	\$800	\$2.5K	-	\$600	\$200
OR	\$600	\$1.3K	<u>-</u>	\$500	\$200

Note: State output, jobs and incomes may not add up to the total due to rounding.

