

The Economic Impact of MetLife's Supplier Diversity Program

OUR PROGRAM

We are committed to engaging an inclusive slate of suppliers, recognizing the critical role that a diverse supply chain plays in impacting the long-term economic development of diverse suppliers and the communities in which they live and work.

ECONOMIC IMPACT

MetLife's spending with small and diverse suppliers supports jobs and economic growth at these businesses and in their communities. This spending creates a multiplier effect in the economy through additional purchases and spending by these suppliers and their employees, helping support the growth and development of these communities.

METLIFE'S 2023 TOTAL ECONOMIC IMPACT

\$111.9M

PURCHASES

From small and diverse businesses.

\$213.5M

PRODUCTION

Measures the cumulative revenues of all businesses impacted through the program: Direct, Indirect and Induced.

849

TOTAL JOBS

Created within MetLife's supply chain and in the suppliers' communities.

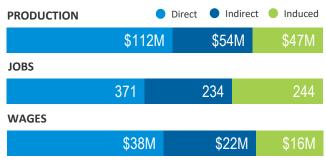
\$76.8M

TOTAL WAGES

Measures the cumulative earnings of the employees in the jobs supported through supplier diversity purchases.

ECONOMIC IMPACT METRICS

- Direct: This is the impact to MetLife's immediate small and diverse suppliers.
- Indirect: MetLife's small and diverse suppliers purchase goods and services from other suppliers, which creates a ripple effect through the economy.
- Induced: Employees in the jobs created in the supply chain to satisfy MetLife's purchases support additional jobs in their communities.



Note: Direct, Indirect and Induced numbers may not add up to the total due to rounding.

DIRECT IMPACT ON OUR SMALL AND DIVERSE SUPPLIERS

